Cheat Sheet for Human Resources Certification Institute (HRCI) Professional in Human Resources (PHR)

HRCI Professional in Human Resources (PHR) Cheat Sheet

Overview

- Exam Format: Multiple-choice questions
- Duration: 3 hours
- Number of Questions: 150
- Passing Score: 500
- Exam Fee: \$395 (non-members), \$300 (members)

Key Topics Covered

- 1. Business Management & Strategy
- 2. Workforce Planning & Employment
- 3. Human Resource Development
- 4. Total Rewards
- 5. Employee & Labor Relations
- 6. Risk Management

Section 1: Business Management & Strategy

Key Concepts

- Strategic Planning: Aligning HR with business goals

- **Financial Management**: Understanding financial statements and HR's role in budgeting

- **Ethics & Corporate Social Responsibility**: Compliance with laws and ethical practices

Tips & Tricks

- SWOT Analysis: Use to identify strengths, weaknesses, opportunities, and threats

- **Balanced Scorecard**: Focus on financial, customer, internal processes, and learning & growth perspectives

Examples

- **Strategic Planning**: Develop an HR strategy to reduce turnover by 10% in the next fiscal year.

- **Financial Management**: Analyze the impact of a new wellness program on healthcare costs.

Section 2: Workforce Planning & Employment

Key Concepts

- Workforce Planning: Forecasting future workforce needs
- **Recruitment & Selection**: Attracting and hiring the right talent
- HR Metrics: Measuring recruitment effectiveness and turnover rates

Tips & Tricks

- Job Analysis: Use job descriptions and specifications to guide recruitment
- Applicant Tracking System (ATS): Efficiently manage candidate applications

Examples

- **Workforce Planning**: Forecast the need for 50 new hires in the sales department over the next year.

- **Recruitment & Selection**: Implement a structured interview process to ensure consistency.

Section 3: Human Resource Development

Key Concepts

- Training & Development: Designing and implementing training programs
- Career Development: Supporting employee career growth
- **Performance Management**: Setting goals and evaluating performance

Tips & Tricks

- **Kirkpatrick Model**: Evaluate training effectiveness at four levels: reaction, learning, behavior, and results

- 360-Degree Feedback: Use multi-source feedback to assess performance

Examples

- **Training & Development**: Develop a leadership training program for mid-level managers.

- **Performance Management**: Implement a performance review system with SMART goals.

Section 4: Total Rewards

Key Concepts

- Compensation & Benefits: Designing compensation structures and benefits packages
- **Employee Engagement**: Strategies to increase employee satisfaction
- Work-Life Balance: Policies to support work-life integration

Tips & Tricks

- **Total Compensation Statement**: Clearly communicate all forms of compensation to employees

- Benchmarking: Compare compensation and benefits with industry standards

Examples

- **Compensation & Benefits**: Design a pay-for-performance system with base salary and bonuses.

- **Employee Engagement**: Implement a recognition program to reward top performers.

Section 5: Employee & Labor Relations

Key Concepts

- Employee Relations: Managing relationships and resolving conflicts
- Labor Laws & Regulations: Understanding and complying with labor laws
- Collective Bargaining: Negotiating with unions

Tips & Tricks

- Conflict Resolution: Use mediation and arbitration to resolve disputes
- Employee Handbook: Ensure compliance with labor laws and company policies

Examples

- **Employee Relations**: Develop a policy for handling workplace harassment.

- **Labor Laws & Regulations**: Ensure compliance with the Fair Labor Standards Act (FLSA).

Section 6: Risk Management

Key Concepts

- Workplace Safety: Implementing safety programs and policies
- Workers' Compensation: Managing claims and return-to-work programs
- Disaster Recovery: Planning for emergencies and business continuity

Tips & Tricks

- OSHA Compliance: Regularly audit workplace safety practices
- Risk Assessment: Identify potential risks and develop mitigation strategies

Examples

- Workplace Safety: Implement a safety training program for all employees.
- Workers' Compensation: Develop a return-to-work program for injured employees.

General Exam Tips

- **Time Management**: Allocate time for each section based on the number of questions

- **Review Questions**: Answer all questions; you can go back to review and change answers

- Practice Exams: Take multiple practice exams to familiarize yourself with the format
- **Study Groups**: Join or form study groups to discuss and clarify concepts

Resources

- HRCI Website: www.hrci.org
- Study Guides: HRCI-approved study guides and textbooks
- **Online Courses**: HRCI-approved online courses and webinars

This cheat sheet provides a comprehensive overview of the key areas covered in the HRCI PHR exam. Use it as a quick reference guide to help you prepare effectively for the exam. Good luck!

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